



**Federal-Mogul Goetze (India) Limited**  
**A Tenneco Group Company**  
Corporate Office : Paras Twin Towers,  
10th Floor, Tower B, Sector 54,  
Golf Course Road, Gurugram - 122 002  
Tel. : (91-124) 4784530 • Fax : (91-124) 4292840

Date: 12<sup>th</sup> November, 2020

1. Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400001
  
2. Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051

**Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Unaudited financial results of the Company for the quarter ended 30<sup>th</sup> September, 2020 have been approved by the Board of Directors in its meeting held today, Thursday, 12<sup>th</sup> November, 2020. A copy of the results along with the Limited Review Report thereon are enclosed for your kind information & record.

Regards

Yours truly,

**For Federal-Mogul Goetze (India) Limited**

(Dr. Khalid Iqbal Khan)  
**Whole-time Director- Legal & Company Secretary**

Encl.: As above

CC: 1. National Securities Depository Limited  
Trade Word, 4<sup>th</sup> Floor  
Kamala Mills Compound  
Senapati Bapat Marg  
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited  
Marathon Futurex, A- Wing,  
25<sup>th</sup> Floor, NM Joshi Marg,  
Lower Parel, Mumbai- 400 013

# Walker Chandiook & Co LLP

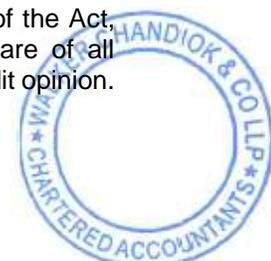
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## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Federal-Mogul Goetze (India) Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Federal-Mogul Goetze (India) Limited ('the Company') for the quarter ended 30 September 2020 and the year to date results for the period 01 April 2020 to 30 September 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 to the standalone financial results which describes the uncertainties due to the outbreak of COVID-19 pandemic and management's evaluation of the impact on the standalone financial results of the Company as at 30 September 2020. The impact of these uncertainties on the Company's operations is significantly dependent on future developments. Our conclusion is not modified in respect of this matter

### For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



**Anamitra Das**

Partner

Membership No. 062191



UDIN: 20062191AAAAMB8108

**Place:** Gurugram

**Date:** 12 November 2020

# Walker Chandiook & Co LLP

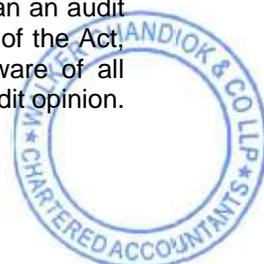
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## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Federal-Mogul Goetze (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Federal-Mogul Goetze (India) Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary included in the Statement) for the quarter ended 30 September 2020 and the consolidated year to date results for the period 01 April 2020 to 30 September 2020 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 to the consolidated financial results which describes the uncertainties due to the outbreak of COVID-19 pandemic and management's evaluation of the impact on the consolidated financial results of the Group as at 30 September 2020. The impact of these uncertainties on the Group's operations is significantly dependent on future developments. Our conclusion is not modified in respect of this matter.

### For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



**Anamitra Das**

Partner

Membership No. 062191

UDIN: 20062191AAAAMA5773



**Place:** Gurugram

**Date:** 12 November 2020

# Walker Chandiook & Co LLP

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)**

## **Annexure 1**

**List of entity included in the Statement:**

- 1. Federal-Mogul TPR (India) Limited (Subsidiary company)**



Statement of financial results for the quarter and half year ended 30 September 2020

S.No	Description	Standalone						Consolidated					
		Quarter ended 30 September 2020 (Unaudited)	Quarter ended 30 September 2019 (Unaudited)	Year to date 30 September 2020 (Unaudited)	Year to date 30 September 2019 (Unaudited)	Year ended 31 March 2020 (Audited)	Year ended 31 March 2019 (Audited)	Quarter ended 30 September 2020 (Unaudited)	Quarter ended 30 September 2019 (Unaudited)	Year to date 30 September 2020 (Unaudited)	Year to date 30 September 2019 (Unaudited)	Year ended March 31, 2020 (Audited)	Year ended March 31, 2019 (Audited)
I	Income												
II	Revenue from operations	27,006.14	25,419.23	36,550.65	36,550.65	106,639.22	27,643.22	9,762.87	37,406.09	57,198.29	106,540.75		
III	Other income	975.74	855.30	1,289.19	1,289.19	1,596.10	368.35	229.14	597.49	806.38	1,313.36		
IV	<b>Total Income(=I+II)</b>	<b>27,985.88</b>	<b>26,274.53</b>	<b>37,839.84</b>	<b>37,839.84</b>	<b>108,235.32</b>	<b>28,011.57</b>	<b>9,992.01</b>	<b>38,003.58</b>	<b>58,004.67</b>	<b>107,854.11</b>		
	<b>Expenses</b>												
(a)	Cost of materials consumed	9,430.57	8,309.56	10,949.18	10,949.18	33,947.30	8,706.52	1,343.52	10,052.04	15,976.37	30,476.84		
(b)	Purchases of stock-in-trade	934.55	436.61	1,216.60	1,216.60	1,590.42	996.05	282.05	1,218.10	817.53	1,590.42		
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/ Decrease	(1,116.28)	3,452.38	2,336.10	2,336.10	2,144.64	(1,123.68)	3,562.41	2,438.73	1,474.32	2,159.50		
(d)	Employee benefits expense	6,941.05	7,522.19	12,386.77	12,386.77	28,507.52	7,121.30	5,607.54	12,728.84	15,179.88	28,328.06		
(e)	Finance costs	34.13	109.79	44.44	44.44	482.00	31.64	6.91	40.55	152.78	337.36		
(f)	Depreciation and amortisation expense	2,236.42	1,390.91	3,627.33	3,627.33	8,862.75	2,332.06	1,468.73	3,800.79	4,608.40	9,277.44		
(g)	Other expenses	7,851.66	2,927.33	10,778.89	10,778.89	16,232.12	8,254.02	3,105.70	11,359.72	17,060.65	32,027.77		
	<b>Total expenses</b>	<b>26,312.10</b>	<b>25,901.99</b>	<b>41,339.41</b>	<b>41,339.41</b>	<b>105,805.30</b>	<b>26,259.91</b>	<b>15,378.86</b>	<b>41,638.77</b>	<b>55,269.93</b>	<b>105,189.49</b>		
V	<b>Profit before tax (IBAV)</b>	<b>1,673.78</b>	<b>372.54</b>	<b>3,499.57</b>	<b>3,499.57</b>	<b>3,309.97</b>	<b>1,751.66</b>	<b>(5,386.85)</b>	<b>6,364.81</b>	<b>2,734.74</b>	<b>4,664.62</b>		
VI	Current tax	336.96	178.20	711.84	711.84	1,242.33	73.00	(1,354.43)	73.00	970.28	1,796.34		
VII	<b>Tax Expense</b>	<b>336.96</b>	<b>(999.17)</b>	<b>(663.07)</b>	<b>(663.07)</b>	<b>(916.02)</b>	<b>394.40</b>	<b>(877.37)</b>	<b>(887.03)</b>	<b>(822.50)</b>	<b>(973.47)</b>		
VIII	<b>Profit for the period after tax (V-VI)</b>	<b>1,334.82</b>	<b>1,071.71</b>	<b>2,836.50</b>	<b>2,836.50</b>	<b>2,393.95</b>	<b>1,724.26</b>	<b>(4,032.42)</b>	<b>6,277.81</b>	<b>1,852.24</b>	<b>3,691.15</b>		
IX	<b>Other comprehensive income</b>												
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	1,218.78	-	-	-	-	1,223.62		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	(306.74)	-	-	-	-	(307.88)		
	<b>Total other comprehensive income for the period</b>					<b>912.04</b>					<b>915.74</b>		
	<b>Total Comprehensive Income for the period (VII-VIII)</b>	<b>1,334.82</b>	<b>1,071.71</b>	<b>2,836.50</b>	<b>2,836.50</b>	<b>2,071.62</b>	<b>1,724.26</b>	<b>(4,032.42)</b>	<b>6,277.81</b>	<b>2,566.86</b>	<b>2,956.11</b>		
X	<b>Profit and loss for the year</b>												
	Attributable to												
	a) Owner of the company	1,334.82	1,071.71	2,836.50	2,836.50	2,983.66	1,100.81	(3,956.07)	2,124.46	2,213.46	3,249.67		
	b) Non controlling interest	-	-	-	-	-	183.45	(76.35)	107.10	373.50	622.08		
	<b>Total comprehensive income for the year</b>	<b>1,334.82</b>	<b>1,071.71</b>	<b>2,836.50</b>	<b>2,836.50</b>	<b>2,983.66</b>	<b>1,284.26</b>	<b>(4,032.42)</b>	<b>2,231.56</b>	<b>2,586.96</b>	<b>3,871.75</b>		
	Attributable to												
	a) Owner of the company	-	-	-	-	912.04	-	-	-	-	913.87		
	b) Non controlling interest	-	-	-	-	-	-	-	-	-	1.77		
	<b>Total comprehensive income for the year</b>					<b>912.04</b>					<b>915.64</b>		
	Attributable to												
	a) Owner of the company	1,334.82	1,071.71	2,836.50	2,836.50	2,071.62	1,100.81	(3,956.07)	2,231.56	2,213.46	2,335.80		
	b) Non controlling interest	-	-	-	-	-	183.45	(76.35)	107.10	373.50	620.31		
XI	<b>Other Equity</b>												
	Face value of share (INR)	5,963.21	5,963.21	5,963.21	5,963.21	5,963.21	5,963.21	5,963.21	5,963.21	5,963.21	5,963.21		
	Earning per share (of INR 10 each)*	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00		
XII	<b>Basic</b>	2.40	1.93	(4.56)	(4.56)	5.36	1.98	(7.11)	(5.13)	3.88	5.84		
	<b>Diluted</b>	2.40	1.93	(4.56)	(4.56)	5.36	1.98	(7.11)	(5.13)	3.88	5.84		

\*Not audited except for the year ended 31st March 2020



**SIGNED FOR IDENTIFICATION PURPOSES ONLY**

S.No	Statement of Assets and Liabilities: Particulars	Standalone			Consolidated		Rs in Lacs
		As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)		
<b>A</b>	<b>ASSETS</b>						
1	<b>NON-CURRENT ASSETS</b>						
	(a) Property, plant and equipment	50,306.23	51,581.60	54,058.26	54,973.95		
	(b) Capital work-in-progress	2,669.94	3,602.49	3,384.81	4,235.37		
	(c) Right of use assets	398.42	484.02	398.42	484.02		
	(d) Intangible assets	179.77	37.09	179.77	37.09		
	(e) Financial assets						
	i) Investments	517.43	516.94	7.43	6.94		
	ii) Loans	1,274.39	1,289.40	1,274.39	1,289.40		
	iii) Other financial assets	546.31	491.36	548.31	491.36		
	(f) Deferred tax assets (net)	246.36	-	22.47	-		
	(g) Current tax assets (net)	785.44	632.75	1,107.56	821.84		
	(h) Other non-current assets	905.10	1,009.69	985.84	1,086.56		
	<b>Total non-current assets</b>	<b>57,834.39</b>	<b>59,645.54</b>	<b>61,947.26</b>	<b>63,426.53</b>		
2	<b>CURRENT ASSETS</b>						
	(a) Inventories	15,626.28	18,443.40	16,637.25	19,507.73		
	(b) Financial assets						
	i) Trade receivables	19,939.64	18,370.23	20,817.22	19,617.08		
	ii) Cash and cash equivalents	7,801.51	2,869.92	15,953.54	8,906.26		
	iii) Bank balances other than (ii) above	-	2,000.00	-	3,500.00		
	iv) Loans	63.80	60.69	63.80	60.69		
	(c) Other financial assets	1,044.50	1,124.55	1,155.19	1,196.67		
	(d) Other current assets	881.75	1,165.36	990.15	1,321.76		
	<b>Total current assets</b>	<b>45,357.48</b>	<b>44,034.15</b>	<b>55,617.45</b>	<b>54,110.19</b>		
	<b>TOTAL ASSETS</b>	<b>103,191.87</b>	<b>103,679.69</b>	<b>117,564.41</b>	<b>117,536.72</b>		
<b>B</b>	<b>EQUITY AND LIABILITIES</b>						
1	<b>EQUITY</b>						
	a) Equity share capital	5,563.21	5,563.21	5,563.21	5,563.21		
	b) Other equity	67,310.89	69,849.17	73,338.60	76,210.26		
	Equity attributable to owners of the company	72,874.10	75,412.38	78,901.81	81,773.47		
	Non controlling interest	-	-	6,281.32	6,603.99		
	<b>Total equity</b>	<b>72,874.10</b>	<b>75,412.38</b>	<b>85,183.13</b>	<b>88,377.46</b>		
2	<b>LIABILITIES</b>						
	<b>NON CURRENT LIABILITIES</b>						
	a) Financial liabilities	13.93	7.60	13.93	7.60		
	i) Lease Liabilities	13.93	7.60	13.93	7.60		
	b) Provisions	4,211.18	4,420.22	4,384.94	4,568.42		
	c) Deferred tax liabilities (net)	-	713.72	-	934.96		
	<b>Total non-current liabilities</b>	<b>4,225.11</b>	<b>5,141.54</b>	<b>4,378.87</b>	<b>5,510.98</b>		
3	<b>CURRENT LIABILITIES</b>						
	a) Financial liabilities						
	i) Trade Payables	1,114.01	911.89	1,143.53	951.36		
	- total outstanding dues of micro enterprises and small enterprises	1,114.01	911.89	1,143.53	951.36		
	- total outstanding dues of creditors other than micro enterprises and small enterprises	20,659.69	18,838.03	22,010.84	18,807.76		
	iii) Lease liabilities	44.58	139.58	44.58	139.58		
	iv) Other financial liabilities	690.65	787.40	1,048.66	1,185.83		
	b) Other Current Liabilities	1,873.75	814.44	2,035.53	920.01		
	c) Provisions	1,709.98	1,634.43	1,719.27	1,643.74		
	<b>Total current liabilities</b>	<b>26,092.66</b>	<b>23,125.77</b>	<b>28,002.41</b>	<b>23,648.28</b>		
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>103,191.87</b>	<b>103,679.69</b>	<b>117,564.41</b>	<b>117,536.72</b>		



**SIGNED FOR  
IDENTIFICATION  
PURPOSES ONLY**

**Consolidated Cash Flow Statement  
(Indirect method)**

Rs in Lacs

Particulars	Six month period ended 30 September 2020 (Unaudited)	Six month period ended 30 September 2019 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	(3,635.19)	2,734.34
<b>Adjustments for:</b>		
Depreciation on property, plant and equipment	3,800.79	4,608.40
Loss on sale / discard of property, plant and equipment (net)	70.47	140.93
Provision for doubtful debts and advances	87.06	(0.44)
Excess liabilities written back	(143.89)	(279.37)
Excess provision for doubtful debts written back	(19.79)	-
Provision for warranties	4.18	34.41
Bad debts/advances written off	2.62	13.73
Interest income	(229.15)	(158.96)
Interest expense	40.56	152.78
Unrealised forex loss/(gain) (net)	30.36	(162.02)
<b>Operating profit before working capital changes</b>	<b>8.02</b>	<b>7,083.80</b>
<b>Movements in working capital:</b>		
(Increase)/decrease in trade/other receivables	(1,297.78)	1,761.94
Decrease in inventories	2,870.48	2,017.16
Decrease in other current and non-current financial assets	101.27	169.30
Decrease in other current and non-current assets	18.79	952.55
(Decrease) in other current and non-current financial liabilities	(22.51)	(19.67)
Increase/(decrease) in other current and non-current liabilities	1,115.53	(253.38)
(Decrease) in current and non-current provisions	(132.13)	(45.93)
Increase in trade payables	3,890.14	2,736.66
<b>Cash flow from operating activities post working capital changes</b>	<b>6,551.81</b>	<b>14,402.43</b>
Income tax paid (net)	(358.72)	(1,630.65)
<b>Net cash generated from operating activities</b>	<b>6,193.09</b>	<b>12,771.78</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment (including capital work-in-progress)	(2,216.30)	(3,742.29)
Proceeds from sale of property, plant and equipment	13.25	35.50
Movement in deposits	3,457.98	(2,493.74)
Investments purchased	(0.49)	-
Interest received	163.71	170.01
<b>Net cash generated/(used) in investing activities</b>	<b>1,418.15</b>	<b>(6,030.52)</b>
<b>C. Cash flows from financing activities</b>		
Movement in borrowings (short term)	-	(2,300.00)
Payment of dividend including dividend distribution tax	(426.30)	(434.72)
Repayment of Lease liabilities	(88.67)	-
Interest paid	(48.99)	(226.62)
<b>Net cash (used) in financing activities</b>	<b>(563.96)</b>	<b>(2,961.34)</b>
<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>7,047.28</b>	<b>3,779.92</b>
Cash and cash equivalents at the beginning of the year		
With banks - on current account	8,906.26	1,122.15
Cash credit facilities from banks (bank overdrafts)	-	(1.45)
<b>Cash and cash equivalents at the end of the year</b>	<b>15,953.54</b>	<b>4,900.62</b>
<b>Cash and cash equivalents as per above comprise of the following</b>		
With banks - on current account	15,953.54	4,900.62
	<b>15,953.54</b>	<b>4,900.62</b>

**Note:**

(a) Non-cash changes in liabilities arising from financing activities pertains to impact of fair value changes and foreign exchange fluctuations which are considered to be insignificant.



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**Standalone Cash Flow Statement  
(Indirect method)**

Rs in Lacs

Particulars	Six month period ended 30 September 2020 (Unaudited)	Six month period ended 30 September 2019 (Unaudited)
<b>A. Cash flow from operating activities</b>		
<b>Profit before tax</b>	(3,499.57)	2,030.36
<b>Adjustments for:</b>		
Depreciation on property, plant and equipment	3,627.33	4,398.22
Loss on sale / discard of property, plant and equipment (net)	70.47	140.93
Provision for doubtful debts and advances	87.06	0.03
Excess liabilities written back	(130.74)	(292.19)
Excess provision for doubtful debts written back	(17.14)	-
Provision for warranties	4.08	33.77
Bad debts/advances written off	2.62	13.33
Interest income	(68.86)	(49.68)
Dividend income	(443.70)	(318.75)
Interest expense	44.45	292.46
Unrealised forex loss/(gain) (net)	48.33	(166.03)
<b>Operating profit before working capital changes</b>	<b>(275.67)</b>	<b>6,082.45</b>
<b>Movements in working capital:</b>		
(Increase)/decrease in trade/other receivables	(1,687.65)	2,161.79
Decrease in inventories	2,817.11	2,068.07
Decrease in other current and non-current financial assets	82.00	183.58
Decrease in other current and non-current assets	325.85	1,078.14
(Decrease) in other current and non-current financial liabilities	(22.50)	(20.48)
(Decrease)/increase in other current and non-current liabilities	1,059.31	(192.17)
(Decrease) in current and non-current provisions	(137.57)	(66.38)
Increase in trade payables	2,154.52	2,225.46
<b>Cash flow from operating activities post working capital changes</b>	<b>4,315.40</b>	<b>13,520.46</b>
Income tax paid (net)	(152.69)	(1,253.69)
<b>Net cash generated from operating activities</b>	<b>4,162.71</b>	<b>12,266.77</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment (including capital work-in-progress)	(1,565.25)	(3,689.61)
Proceeds from sale of property, plant and equipment	13.25	35.00
Movement in deposits	1,957.98	129.17
Investments purchased	(0.49)	-
Interest received	61.24	80.36
Dividends received	443.70	318.75
<b>Net cash generated/(used) in investing activities</b>	<b>910.43</b>	<b>(3,126.33)</b>
<b>C. Cash flows from financing activities</b>		
Movement in borrowings (short term)	-	(6,660.00)
Repayment of Lease liabilities	(88.67)	-
Interest paid	(52.88)	(388.54)
<b>Net cash (used) in financing activities</b>	<b>(141.55)</b>	<b>(7,048.54)</b>
<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>4,931.59</b>	<b>2,091.90</b>
Cash and cash equivalents at the beginning of the year		
With banks - on current account	2,869.92	942.21
Cash credit facilities from banks (bank overdrafts)	-	(1.45)
<b>Cash and cash equivalents at the end of the year</b>	<b>7,801.51</b>	<b>3,032.66</b>
<b>Cash and cash equivalents as per above comprise of the following</b>		
With banks - on current account	7,801.51	3,032.66
	<b>7,801.51</b>	<b>3,032.66</b>

**Note:**

(a) Non-cash changes in liabilities arising from financing activities pertains to impact of fair value changes and foreign exchange fluctuations which are considered to be insignificant.



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- Notes:**
- 1 The standalone and consolidated financial results of Federal Mogul Goetze India Limited ( the "Company ") for the quarter and half year ended 30 September 2020, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November 2020. The statutory auditors of the Company have expressed an unmodified review conclusion on these results.
  - 2 The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
  - 3 The business activity of the Company predominantly fall within a single reportable business segment viz manufacturing and sale of Auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the company operates in two principal geographical areas of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.
  - 4 The Code on Social Security, 2020 (Code ) relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the relevant rules are yet to be framed. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
  - 5 COVID-19 continues to spread across the globe including India, which has contributed to a significant decline and volatility in global and Indian financial markets and a significant decrease in the recoverability of its assets or in meeting its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure. Since the situation is continuously evolving, the impact assessed in future may be different from the estimates made as at the date of approval of these financial results. The Company will continue to closely monitor any material changes arising due to the impact of this pandemic/future economic conditions impacting the financial and operational performance of the Company and take necessary measures to address the situation.

Date : 12 November 2020  
Place: Gurugram

VINOD  
KUMAR  
HANS  
(Vinod Kumar Hans)  
Managing Director  
DIN : 03328309



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