

Date: 13th August, 2019

1. Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

2. Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Unaudited financial results of the Company for the quarter ended 30th June, 2019 have been approved by the Board of Directors in its meeting held today, Tuesday, 13th August, 2019. A copy of the results along with the Limited Review Report thereon is enclosed for your kind information & record.

Regards

Yours truly,

For **Federal-Mogul Goetze (India) Limited**

(Dr. Khalid Iqbal Khan)

Whole-time Director- Legal & Company Secretary

Encl.: As above

CC: 1. National Securities Depository Limited
Trade Word, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited
Marathon Futurex, A- Wing,
25th Floor, NM Joshi Marg,
Lower Parel, Mumbai- 400 013

Walker ChandioK & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram - 122 002
India

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Federal-Mogul Goetze (India) Limited ('the Company') for the quarter ended 30 June 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Anamitra Das

Partner

Membership No. 062191

UDIN: 19062191AAAAB4710



Place: Gurugram

Date: 13 August 2019

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Federal-Mogul Goetze (India) Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary) for the quarter ended 30 June 2019 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the consolidated figures for the preceding quarter ended 31 March 2019 and corresponding quarter ended 30 June 2018 as reported in the Statement have been approved by the Holding Company's Board of Directors, but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

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We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Anamitra Das
Partner
Membership No. 062191
UDIN: 19062191AAAA BC9293

Place: Gurugram
Date: 13 August 2019



Annexure 1

List of entity included in the Statement

- a. Federal Mogul TPR (India) Limited



FEDERAL-MOGUL GOETZE (INDIA) LIMITED
 Regd Off: DLF Prime Towers, 10 Ground Floor, F-79 & 80, Okhla Phase-I, New Delhi-110020
 Corp off: 10th Floor, Paras Twin Towers, Tower B, Golf Course Road, Sector 54
 Gurugram-122002
 Website: www.federalmogulgoetzeindia.net
 CIN:L74899DL1954PLC002452
 E mail : Investor.grievance@federalmogul.com
 Phone / Fax : +91 11 49057597
 Statement of financial results for the quarter ended 30 June 2019

Rs in lacs except per share data

S.No	Description	Standalone				Consolidated			
		Quarter ended 30 June 2019 (Unaudited)	Quarter ended 31 March 2019 (Refer note - 5)	Quarter ended 30 June 2018 (Unaudited)	Year ended 31 March 2019 (Audited)	Quarter ended 30 June 2019 (Unaudited)	Quarter ended 31 March 2019 (Refer note - 7)	Quarter ended 30 June 2018 (Refer note - 7)	Year ended 31 March 2019 (Audited)
	Income								
I	Revenue From Operations	30,730.59	32,026.46	33,922.50	1,31,897.90	31,296.47	32,421.53	34,557.41	1,34,182.99
II	Other Income	743.80	293.24	457.07	2,849.34	518.56	68.02	162.18	1,424.55
III	Total Income(I+II)	31,474.39	32,319.70	34,379.57	1,34,747.24	31,815.03	32,489.55	34,719.59	1,35,607.54
	Expenses								
IV	(a) Cost of materials consumed	9,423.61	11,734.50	11,078.17	45,921.00	8,448.90	10,677.58	10,153.29	42,074.24
	(b) Purchases of stock-in-trade	380.92	295.04	302.05	1,451.74	380.92	295.04	302.05	1,451.74
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade ((Increase)/ Decrease)	1,937.26	(668.30)	(1,249.75)	(2,833.59)	1,976.44	(753.94)	(1,243.56)	(2,886.87)
	(d) Employee benefits expense	7,261.03	7,550.11	7,664.64	29,757.16	7,453.17	7,811.77	7,857.21	30,601.75
	(e) Finance costs	182.67	183.13	231.72	874.30	91.65	71.44	141.91	512.70
	(f) Depreciation and amortisation expense	2,213.82	2,093.59	1,961.44	8,151.33	2,319.73	2,199.05	2,065.42	8,576.87
	(g) Other expenses	8,417.26	8,244.26	10,481.32	38,582.53	8,873.89	8,707.36	10,999.16	40,382.07
	Total expenses	29,816.57	29,432.33	30,469.59	1,21,904.47	29,544.70	29,008.30	30,275.48	1,20,712.50
V	Profit before tax (III-IV)	1,657.82	2,887.37	3,909.98	12,842.77	2,270.33	3,481.25	4,444.11	14,895.04
	Current Tax	533.63	1,212.74	1,292.00	4,231.16	710.99	1,383.69	1,402.85	4,979.52
	Deferred Tax (credit) /expense	54.87	(99.81)	74.59	360.76	54.87	(91.63)	119.32	365.71
VI	Tax Expense	588.50	1,112.93	1,366.59	4,591.92	765.86	1,292.06	1,522.17	5,345.23
VII	Profit for the period after tax (V-VI)	1,069.32	1,774.44	2,543.39	8,250.85	1,504.47	2,189.19	2,921.94	9,549.81
VIII	Other comprehensive income								
	(i) Items that will not be reclassified to profit or loss	-	(193.04)	(91.47)	(467.44)	-	(201.69)	(93.14)	(481.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	67.74	31.66	163.32	-	70.88	32.14	167.31
	Total other comprehensive income for the period	-	(125.30)	(59.81)	(304.12)	-	(130.81)	(61.00)	(313.81)
IX	Total Comprehensive Income for the period (VII-VIII)	1,069.32	1,899.74	2,603.20	8,554.97	1,504.47	2,320.00	2,982.94	9,863.62
	Profit and loss for the year								
	Attributable to								
	a) Owner of the company	1,069.32	1,774.44	2,543.39	8,250.85	1,292.45	1,983.72	2,734.39	8,741.30
	b) Non controlling interest	-	-	-	-	212.02	205.47	187.55	808.51
	Other comprehensive income for the year	1,069.32	1,774.44	2,543.39	8,250.85	1,504.47	2,189.19	2,921.94	9,549.81
	Attributable to								
	a) Owner of the company	-	(125.30)	(59.81)	(304.12)	-	(127.81)	(60.42)	(309.06)
	b) Non controlling interest	-	-	-	-	-	(3.00)	(0.58)	(4.75)
	Total comprehensive income for the year	-	(125.30)	(59.81)	(304.12)	-	(130.81)	(61.00)	(313.81)
	Attributable to								
	a) Owner of the company	1,069.32	1,899.74	2,603.20	8,554.97	1,292.45	2,111.53	2,794.81	9,050.36
	b) Non controlling interest	-	-	-	-	212.02	208.47	188.13	813.26
	Total comprehensive income for the year	1,069.32	1,899.74	2,603.20	8,554.97	1,504.47	2,320.00	2,982.94	9,863.62
X	Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
XI	Face value of share (INR)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
XII	Earning per share (of INR 10 each) not annualised								
	Basic	1.92	3.19	4.57	14.83	2.32	3.57	4.92	15.71
	Diluted	1.92	3.19	4.57	14.83	2.32	3.57	4.92	15.71

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Notes:

- 1 The above financial results of the Company have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13 August 2019.
- 2 The limited review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by statutory auditor for the quarter ended 30 June 2019.
- 3 The business activity of the Company predominantly fall within a single reportable business segment viz manufacturing and sale of Auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the company operates in two principal geographical areas of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.
- 4 The results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 Figures in the Standalone financial results for the quarter ended 31 March 2019 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures up to the third quarter of the financial year.
- 6 The Group has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- 7 The figures in the consolidated financial results for the preceding quarter ended March 31, 2019 and corresponding quarter ended June 30, 2018 have been approved by the company's Board of Directors, but have not been subjected to audit/review.

Date : 13 August 2019
Place: Gurugram




(Vinod Kumar Hans)
Managing Director
DIN : 03328309

