



Federal-Mogul Goetze (India) Limited
A Tenneco Group Company
Corporate Office : Paras Twin Towers,
10th Floor, Tower B, Sector 54,
Golf Course Road, Gurugram - 122 002
Tel. : (91-124) 4784530 • Fax : (91-124) 4292840

Date: 7th July, 2021

To,
The Managing Director
BSE Limited Phiroze
Jeejeebhoy Towers Dalai
Street Mumbai 400 001

To,
The Managing Director
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E) 400051

BSE Code: 505744

NSE Code: FMGOETZE

Dear Sir/ Madam,

Sub: Intimation of Investors' conference call and Investors' presentation

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Investors/Analyst conference call to discuss the financial performance of Federal-Mogul Goetze (India) Limited for the quarter/FY ended 31st March, 2021 will be held on Friday, 9th July, 2021 at 04:00 pm (IST).

Please also find attached herewith Investors' presentation covering information update on the business of the Company and the financial performance for the quarter/FY ended 31st March, 2021.

Regards,

Yours truly,

For **Federal-Mogul Goetze (India) Limited**

Dr. Khalid Iqbal Khan

Whole-time Director- Legal & Company Secretary

Encl. A/a



Federal-Mogul Goetze (India) Limited Investor Presentation and Q4/FY20-21 Financial Results

9th June, 2021

Safe Harbor

Forward-Looking Statements

Statements in this document describing the Company's objectives, projections, estimates and expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied due to many factors. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the Government regulations, tax laws and other statutes and incidental factors. Unless otherwise indicated, the forward-looking statements in this presentation are made as of the date of this communication, and, except as required by law, Company does not undertake any obligation, and disclaims any obligation, to publicly disclose revisions or updates to any forward-looking statements. All market and industry data are based on Company estimates.

Company Overview

Employees

5000+

as on 31st Mar. 2021

Facilities

03 Manufacturing sites **02** Sales Office

14 Warehouses

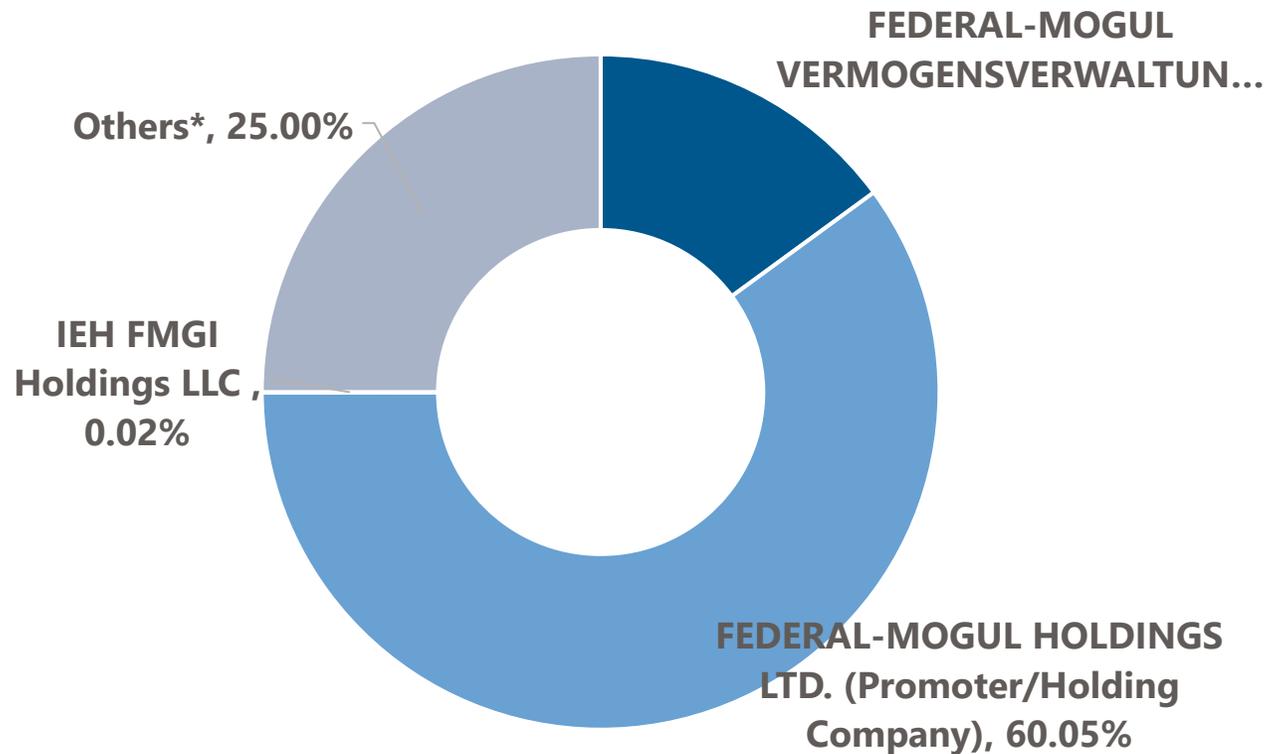
OEM Customers

30+

- Federal-Mogul Goetze (India) Limited (“FMGIL”) was established in 1954 as a joint venture with Goetze-Werke of Germany, which was owned by Federal-Mogul LLC, one of the leading manufacturers of automotive components in the world.
- Based in Gurugram (Haryana, India), FMGIL engages in manufacture, supply and distribution of automotive components in India and internationally.
- Mainly offers pistons, piston rings, piston pins, valve seats, valve guides.
- Caters to Automotive, heavy-duty, motorcycles, energy, industrial, power generation, railway & defence industries.
- FMGIL manufactures world class products at its state of the art manufacturing facilities located at Patiala (Punjab), Bangalore (Karnataka) and Bhiwadi (Rajasthan).
- FMGIL now operates as subsidiary of Tenneco Inc. post Tenneco’s acquisition of Federal-Mogul LLC.

Shareholding pattern as on 30th June, 2021

Shareholding Breakup



* 'Others' include 1.08% Mutual Fund and 0.04% FIIs/FPIs.

- Post closure of the Tendering period/Open offer, one of the members of the promoter group of the Company i.e IEH FMGI Holdings LLC held 12,145,391 Equity shares of the Company (i.e 21.83%). Vide three separate Notices for 'Offer for Sale', IEH FMGI Holdings LLC tendered said Equity shares for sale and as on 31st March, 2021, the promoter alongwith the promoter group held 5,28,00,298 Equity shares (i.e 94.91%).
- Vide Notice for 'Offer for Sale' dated 23rd April, 2021, IEH FMGI Holdings LLC divested 1,10,76,201 Equity shares of the Company constituting 19.91% of the issued and paid up equity share capital of the Company and consequently, the public shareholding in the Company increased to 25%.

Board of Directors

- Mr. K. N. Subramaniam, Chairman & Independent Director
- Mr. Vinod Kumar Hans, Managing Director
- Dr. Khalid Iqbal Khan, Whole Time Director-Legal & Company Secretary
- Mr. Manish Chadha, Whole Time Director-Finance & Chief Financial Officer
- Mr. Rajesh Sinha, Whole Time Director
- Mr. Sunit Kapur, Director
- Mr. Stephen Shaun Merry, Director
- Ms. Nalini Jolly, Independent Director
- Mr. K. C. Sundareshan Pillai, Independent Director

Competitive Strength

Credit Rating

Long term A+ and
Short term A1+

R&D Centers

In-house Technical
Centers at Bangalore &
Bhiwadi

Global Edge

Seamless
Technology transfer

Supply

Supply to all major
OEMs

Segment

Well diversified
segments

Liquidity

Strong financial
liquidity

Team

Highly experienced
& talented team

Manufacturing Facilities



- Location: Bangalore, Karnataka
- Product: Pistons, Pins and Rings
- Established: 1977

- IATF16949, ISO14001, ISO 45001



- Location: Bhiwadi, Rajasthan
- Product: Valve Seats & Valve guides
- Established: 1996

- IATF16949, ISO14001, ISO 45001

- Location: Patiala, Punjab
- Product: Pistons, Pins and Rings
- Established: 1954

- IATF16949, ISO14001, ISO 45001



OEM market position in India



Pistons

#2 Overall
#1 Diesel Pistons



Piston Rings

#1 Overall

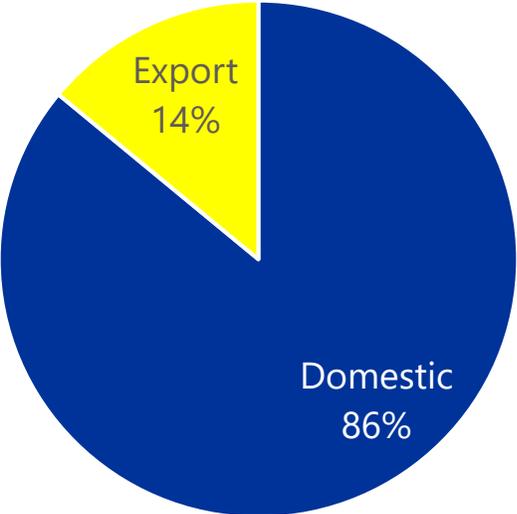


Valve, Seats & Guides

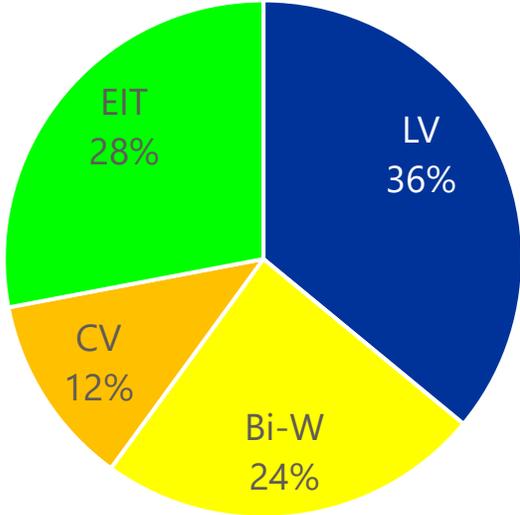
#1 Overall

Revenue mix by Market segment

Revenue split by market



Revenue split by Segment



- Overall revenue diversified in all market segment
- Serving to all major OEMs in various segment

- EIT: Energy, Industrial, Transport (Includes tractors, off highway etc.)
- Bi-W: Bi-wheelers (Two/three wheelers)
- Revenue : FY 2020-21
- Commercial Truck and Off-Highway (CTOH)-More than 40%

Powertrain Segment

Key Drivers And Technologies



Heavy-Duty and Light Vehicle Pistons



Advanced Gasoline Pistons



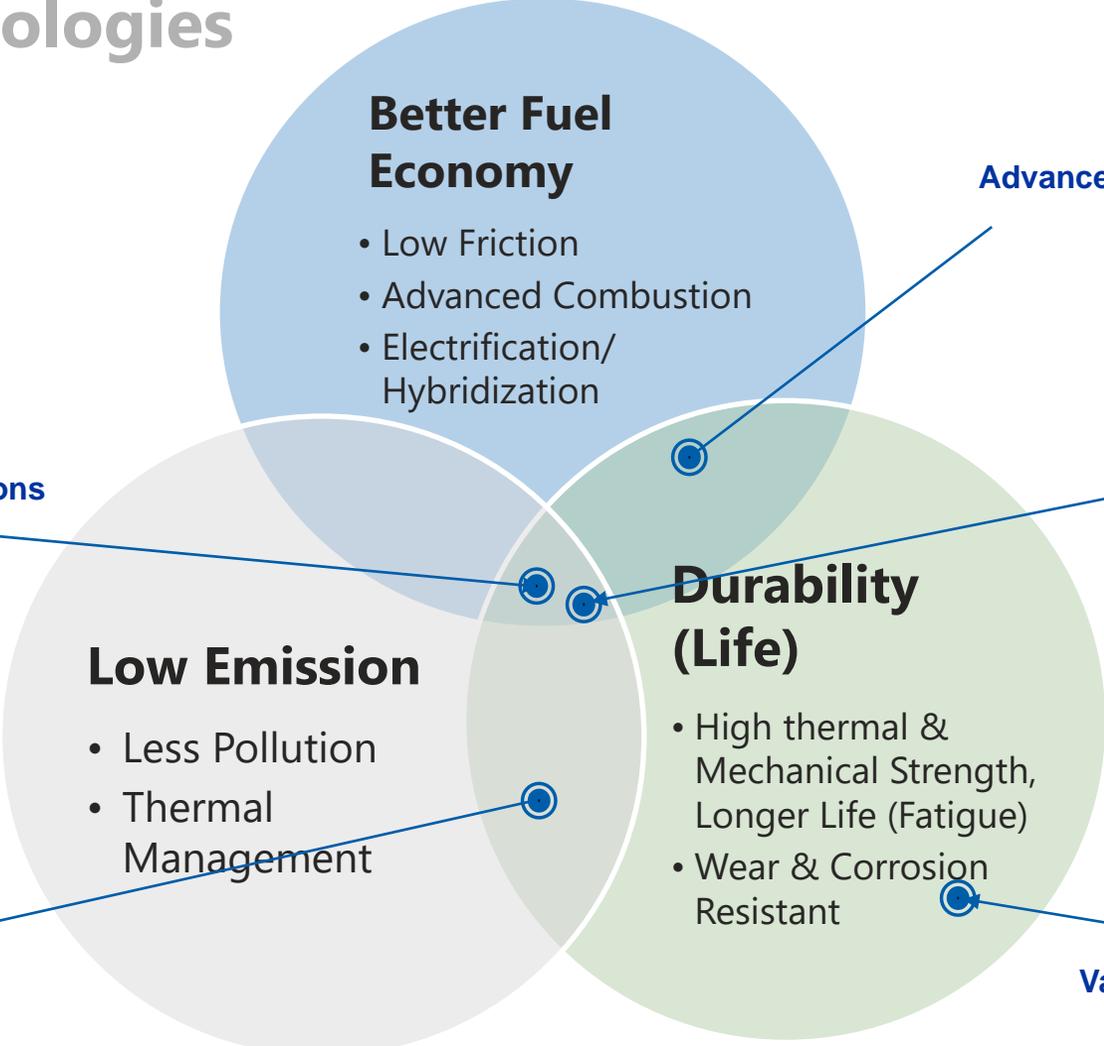
Piston Rings



Cylinder Liners



Valve Seats and Valve Guides



Better Fuel Economy

- Low Friction
- Advanced Combustion
- Electrification/ Hybridization

Low Emission

- Less Pollution
- Thermal Management

Durability (Life)

- High thermal & Mechanical Strength, Longer Life (Fatigue)
- Wear & Corrosion Resistant

Our components have a direct impact on engine performance, durability and emissions compliance. Technologies enable energy efficiency, reduce CO2 emissions and enhance durability

Building a Stronger FMGIL

Performance Focus - Margin Expansion & Cash Generation



Reduce Operational Cost

- Fixed Cost reduction
- Operational efficiency



Lower Capital Intensity

- Improve capex/revenue ratio
- Expand working capital turns
 - Inventory driven



Growth Opportunities

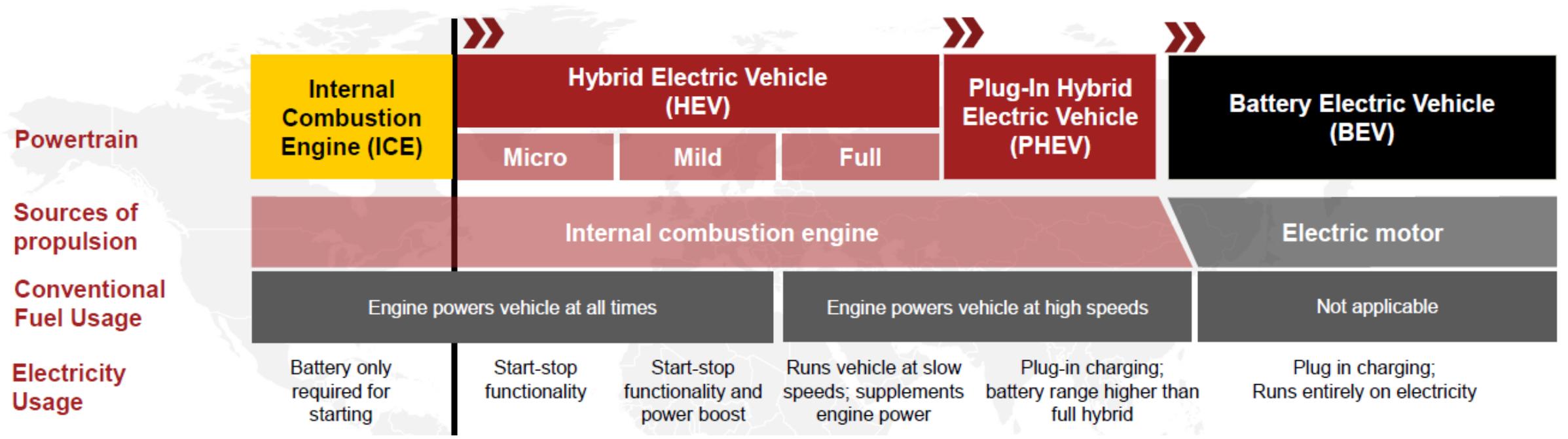
- Stringent Emission norms
- Increased Popularity of TGDI to cope with emission regulations
- Increase in production of mild-hybrid vehicles.



Optimizing shareholder value creation through cash generation focus and targeted growth opportunities

Electrification

Globally, various power train technologies co-exist across xEV continuum and across vehicle segments



Source: DHI, Crisil, SMEV, PwC Research & Analysis

Financials

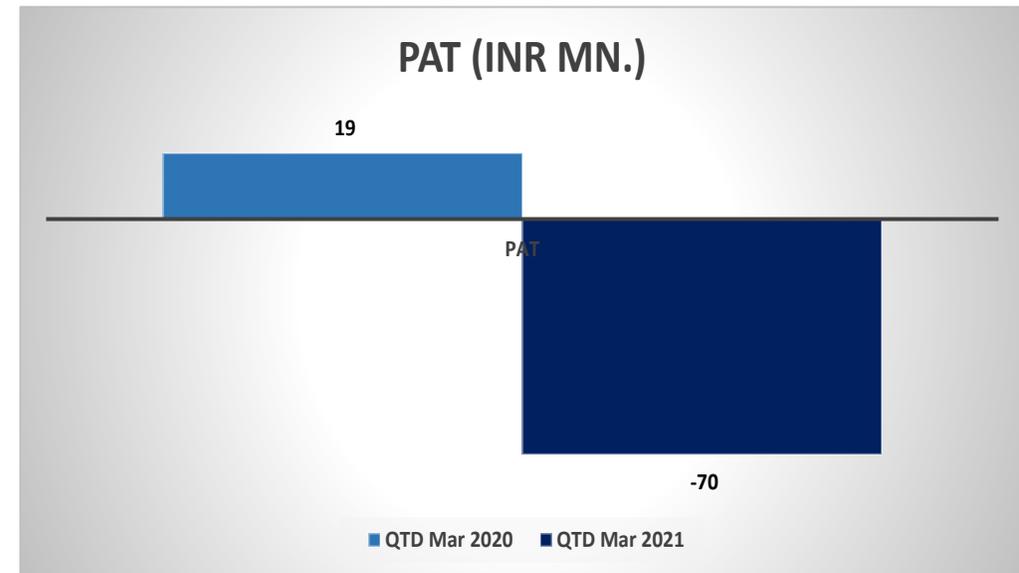
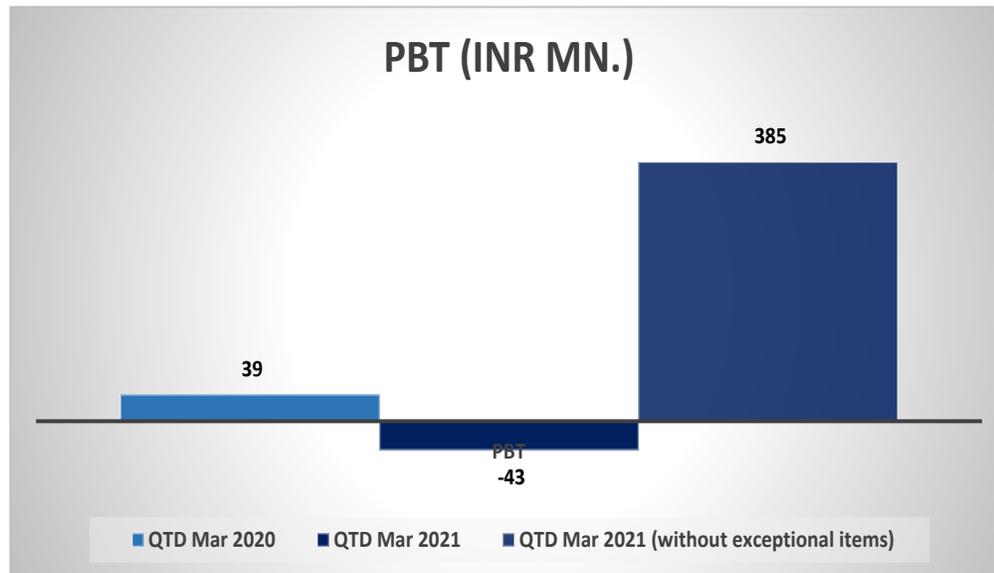
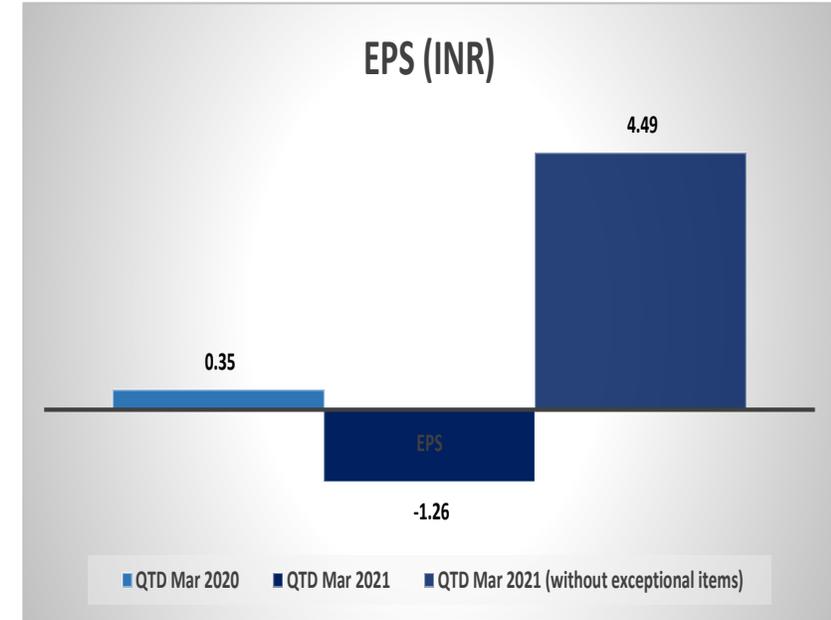
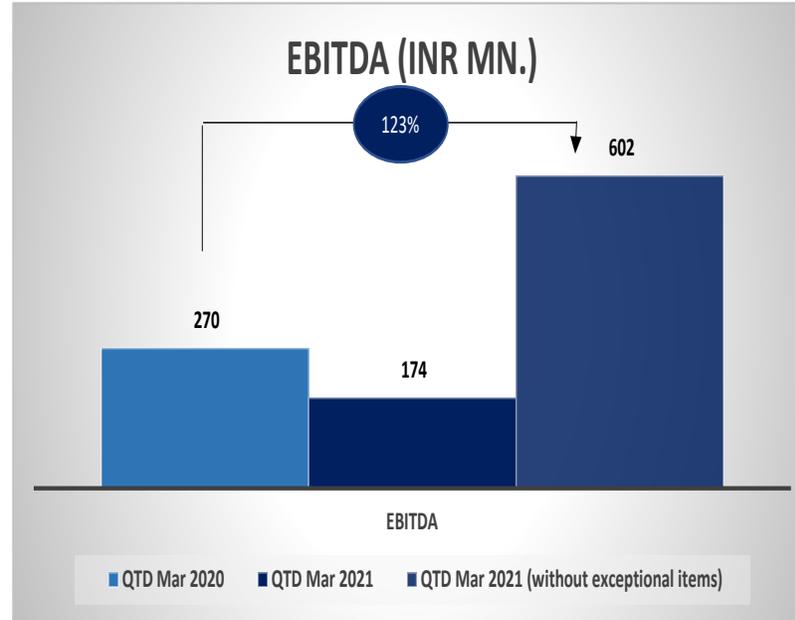
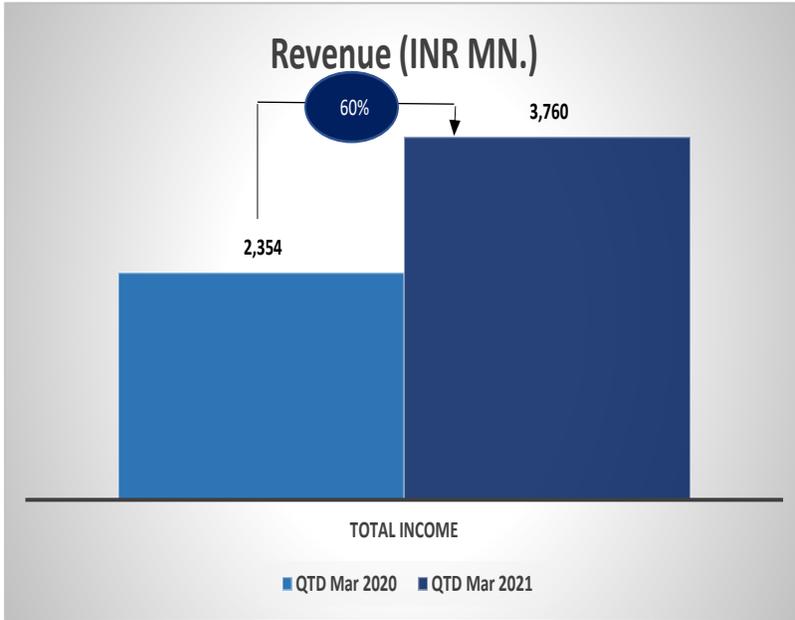
Q4 FY21

Financial Results for Qtr. Ended 31st Mar. 2021

INR in Million

	Actual QTD Mar 2021		Actual QTD Mar 2020	
Revenue from operation	3,709		2,303	
Other Income	51		51	
Total Revenue	3,760	100%	2,354	100%
Profit before exceptional item & Tax	385	10.2%	39	1.7%
Exceptional Item	428	11.4%	-	0.0%
Profit before Tax	(43)	-1.1%	39	1.7%
Interest	(9)	-0.2%	(6)	-0.3%
Depreciation	(208)	-5.5%	(224)	-9.5%
EBITDA	174	4.6%	270	11.5%
EBITDA Without exceptional Item	602	16.0%	270	11.5%
Tax expense	(27)	-0.7%	(20)	-0.8%
Profit after Tax	(70)	-1.9%	19	0.8%

Financial Performance Qtr. Ended 31st Mar. 2021

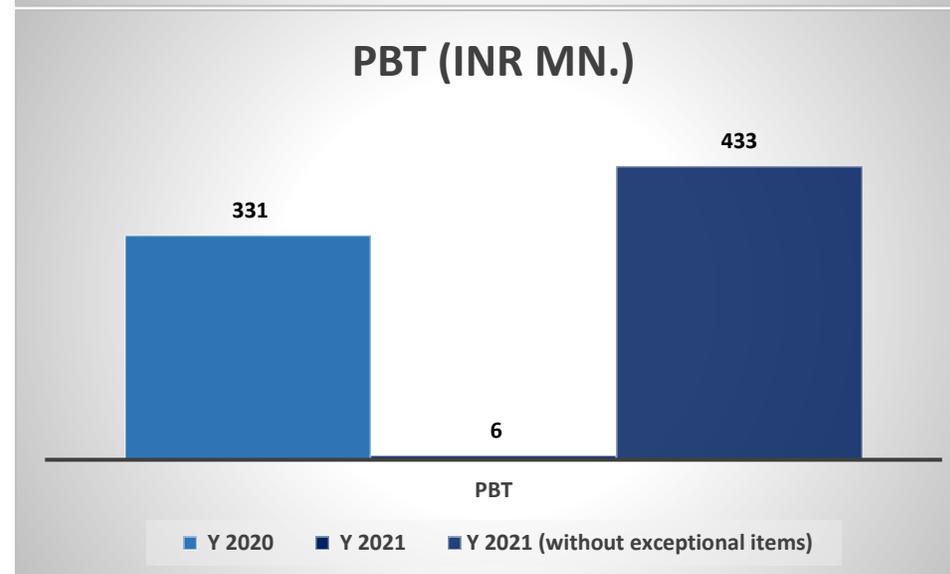
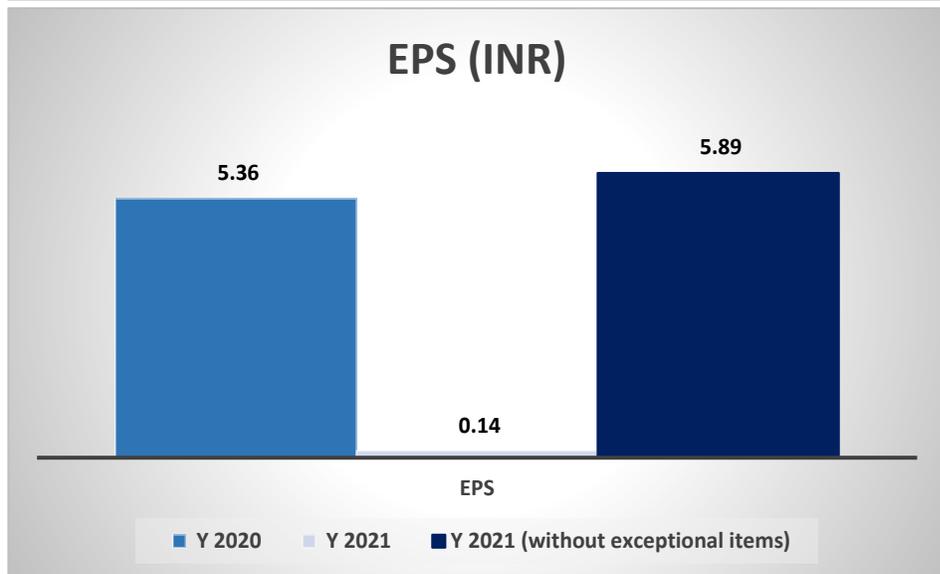
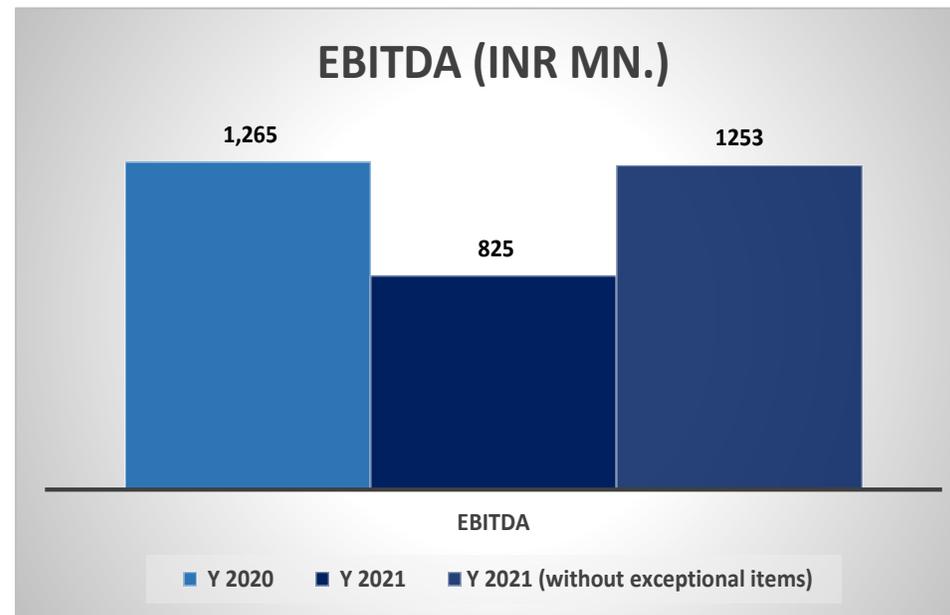
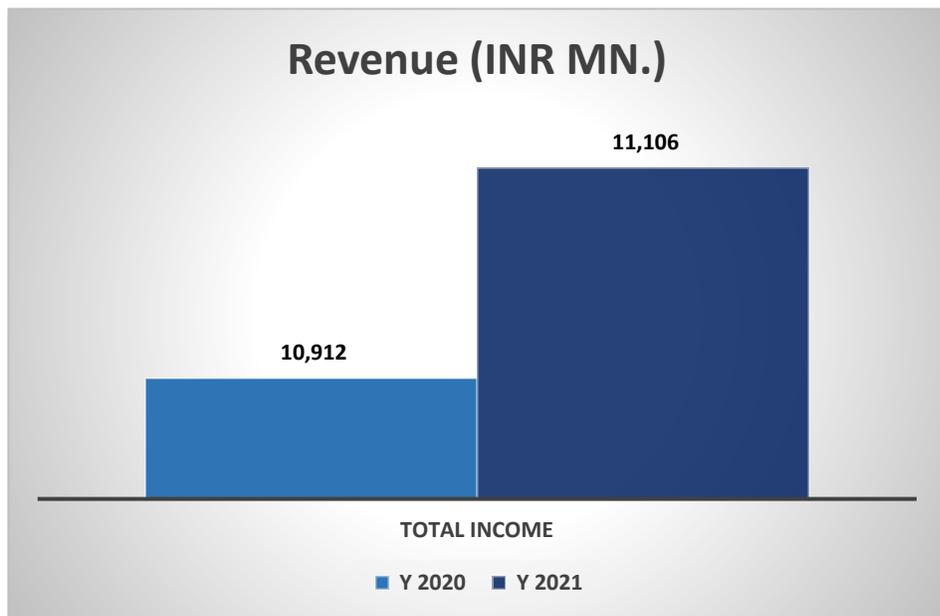


Financial Results for Year Ended 31st Mar. 2021

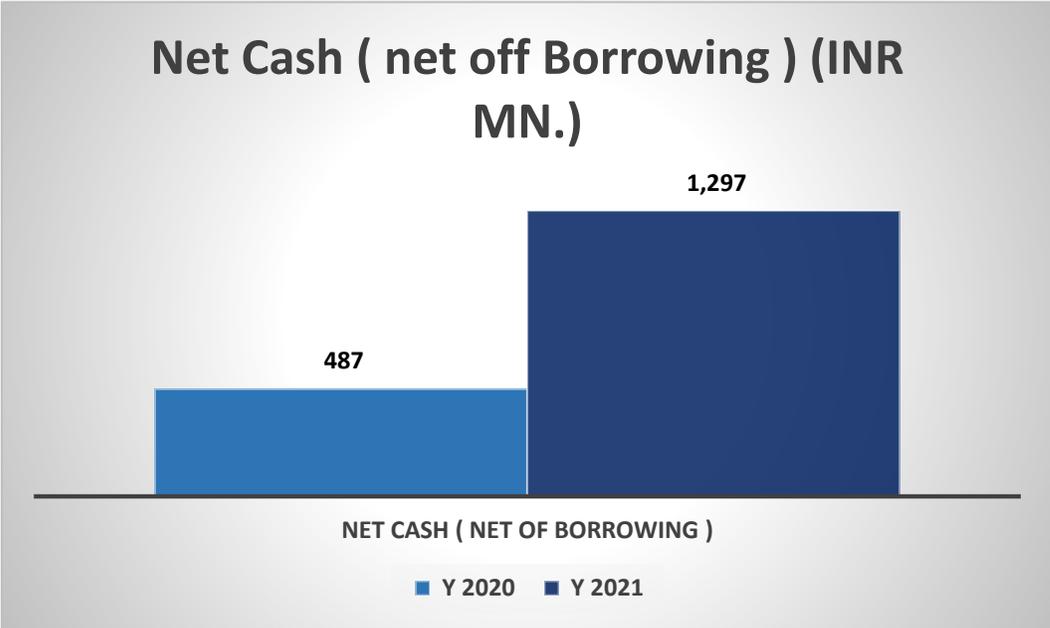
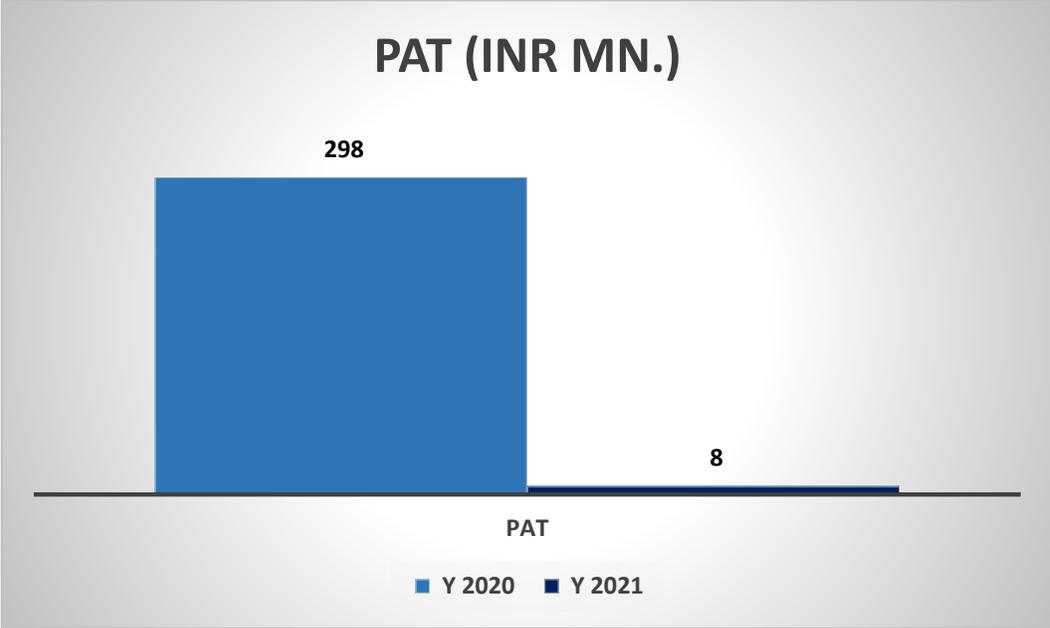
INR in Million

	Actual YTD Mar 2021		Actual YTD Mar 2020	
Revenue from operation	10,869		10,664	
Other Income	237		248	
Total Revenue	11,106	100%	10,912	100%
Profit before exceptional item & Tax	433	3.9%	331	3.0%
Exceptional Item	428	3.8%	-	0.0%
Profit before Tax	6	0.1%	331	3.0%
Interest	(24)	-0.2%	(48)	-0.4%
Depreciation	(795)	-7.2%	(886)	-8.1%
EBITDA	825	7.4%	1,265	11.6%
EBITDA Without exceptional Item	1,253	11.3%	1,265	11.6%
Tax expense	2	0.0%	(33)	-0.3%
Profit after Tax	8	0.1%	298	2.7%

Financial Performance Year Ended 31st Mar. 2021



Financial Performance Year Ended 31st Mar. 2021



FINANCIAL RESULTS OVERVIEW – HIGH POINTS

Q4 performance drives Revenue growth , profit enhancement & cash generation

- ❖ Revenue of INR 3709 million, up by 61.1% versus prior year.
- ❖ Weighted Average Industry growth (according to Company's segment exposure) from previous year is approx. 45% (low base of last year due to COVID).
- ❖ EBITDA without exceptional item was INR 602 million (16% to Revenue), up by 332 INR million versus prior year. As a percent of Revenue, it was 16.0% Vs 11.5% in prior year.
- ❖ Exceptional item of INR 428 million (11.4% of Revenue) has impacted negatively in EBITDA and resulted in EBITDA of INR 174 million (4.6% of Revenue) for Qtr. 4.
- ❖ The Company reported a net profit after tax for the fourth quarter 2021 of INR (70) million.

Liquidity Update

- ❖ Total cash balance of INR 1296 million improved by INR 240 million in Qtr 4.

FINANCIAL RESULTS OVERVIEW – HIGH POINTS

Year 2020 -21 performance drives Revenue growth , profit enhancement & cash generation

- ❖ Revenue of INR 10869 million, up by 1.9% versus prior year.
- ❖ The Company has reported growth in revenue against the overall degrowth of auto industry (Light Vehicle -11%, Medium Heavy Vehicle -22% and 2/3Wheelers -15% and Tractor 27%).
- ❖ EBITDA without Exceptional item was INR 1253 million (11.3% to Revenue). As a percent of Revenue, it was 11.3% Vs 11.6% in prior year.
- ❖ Exceptional item of INR 428 million (3.8% of Revenue) has impacted negatively in EBITDA and resulted EBITDA of INR 825 million (7.4% of Revenue).
- ❖ The Company reported a net profit after tax for the Year 2020 - 2021 of INR 8 million.

Liquidity Update

- ❖ Total cash balance as on 31st March, 2021 is INR 1296 million. Total cash of INR 810 million was generated during the year.

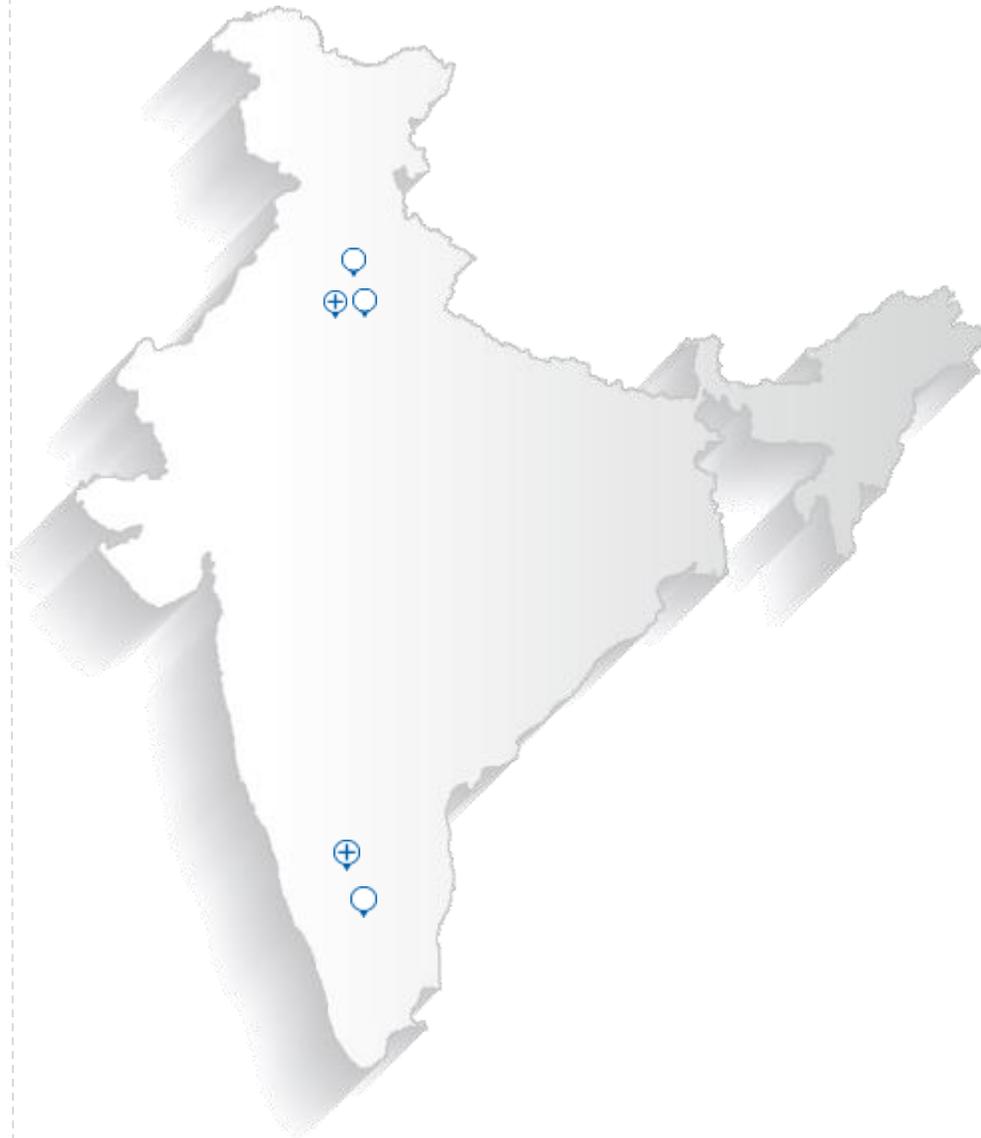
BANGALORE RETIREMENT AGE CASE

- Model standing orders of the State of Karnataka specified the retirement age as 58 years before 23rd July 2017 when the Model Standing orders were amended to enhance the retirement age from 58 years to 60 years.
- Model Standing Orders provided an option to companies to have the specified retirement age, or such other age as may be agreed upon between the employer and the workman by any agreement, settlement or award which may be binding on the employer and the workman under any law for the time being in force.
- Employment contracts of workmen provide for the retirement age as 58 years, which is binding on the workmen and is deemed to be an agreement between the Company and workmen.
- The Company received an unfavourable Order from the Hon'ble Supreme Court dated 13th May 2021.
- The net impact of the Order on the Company could be approximately Rs. 42.75 Crores. The Company has considered a provision of the complete amount in its books towards any such liability based on generally accepted accounting principles. The Company has filed a review petition before the Hon'ble Supreme Court against the said Order on 15th June 2021.
- Based on legal advice obtained, the Company's review petition has merits, and the estimate of the liability may undergo a revision based on the outcome of the legal process.

Appendix

Diversified Customers - OEM

Geographical Presence



- INDIA**
- ⊕ Bengaluru: Pistons, Rings
- Bhiwadi: VSG
- Patiala: Pistons, Rings

- ⊕ TECHNOLOGY CENTER
- MANUFACTURING SITE

Customer Awards & Recognitions

Customer Name	Logo	Appreciation/ awards
Ashok Leyland		Certification in Appreciation <u>"maintaining higher level of capability and performance"</u> in FY19
Cummins		"Recognition Award" First time right design changes, Development & successful validation for Piston Rings
FIAT India		Best supplier Award for Good Quality Performance in 2020
FORD Motors		Q1 Award, Quality achievement
Toyota		"Zero PPM on Quality & Delivery" and best management during Covid19
Mahindra		Supplier excellence Award for the "Best Product development performance"
GM		Supplier Quality excellence award for the 8 th consecutive year
FORD		Sustenance of Quality level in Panther supplies
John Deere		"Partner level Supplier" Award for achieving excellence in performance" "QBiC (Quality Best in Class) Award JD worldwide"
Force Motors		"Ship To Use" Status award

CSR Initiatives / Activities

Head Office : Gurgaon

- Ghar Angna School, Gurgaon
- Training Mechanic Programme, Gurgaon
- Vidya Silai Centre, Gurgaon
- Vidya NIOS Bridge Course, Gurgaon
- NIOS Open School (at IIT), Delhi
- Prayas Remand Home, Delhi
- Infrastructure Improvement in School- Delhi
- SOS Children's Village – Education of 40 Children, Faridabad
- Distribution of Tablets to NIOS students

Patiala:

- School Uniform for Deaf & Blind Students for both seasons (Summer & Winter) 248 Children
- SOS Children's Village Patiala Home
- Renovation / facelift Patiala School
- Additional work at OPD Dispensary SOS Children's Village education of 45 Children
- Water Conservation Project at Deaf and Blind School

Bangalore:

- Training workshop & Silai Centre at Remand House
- Silai Centre at Manav Charities, Bengaluru
- SOS Children's village – Bengaluru Home
- SOS Children's village – education of 45 children
- Supply of mask, sanitizer etc. to Police
- Construction of day crawls for lion and tiger (endangered species) at Atal Bihari Zoological Park in liaison with Govt. of Karnataka

Bhiwadi:

- Setting up of Production Unit of Silai Centre SHG + Running Silai Centre
- Infrastructural improvement in School (BALA concept)



MISSION 30M

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- 5^{KG} RICE
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Disclaimer : Robin Hood Army does not accept any monetary contribution.

Robin Hood Army Gurugram

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TENNECO

The background is a blurred photograph of a winding asphalt road in a mountainous region. The road curves to the left. In the distance, there are rolling hills and mountains under a clear sky. On the right side of the road, there is a speed limit sign on a post. The sign consists of a triangular warning sign at the top, a smaller rectangular sign below it, and a blue rectangular speed limit sign with the number '40' in white. The overall scene is captured with a motion blur effect, suggesting a vehicle is moving quickly along the road.

TENNECO